



Modular Mining Systems Celebrates 35 Years of Innovation, Helps Mines Move Over 70 Billion Additional Tons of Material

Tucson, Ariz., Oct 1, 2014

Today, Modular Mining Systems, Inc. proudly celebrates 35 years of providing industry-leading mine management solutions for surface and underground operations.

Founded in 1979, Modular revolutionized the way mines work in real time with the release of the DISPATCH® Fleet Management system (FMS). The system's proprietary optimization algorithm, industry-specific software and rugged, purpose-built hardware eliminated the need for visual pit oversight, increased production, and enabled mines to manage their entire haulage cycle from a central computer.

Modular's first customer, the Phelps Dodge Corporation (now Freeport-McMoRan), installed the DISPATCH system at its Tyrone Mine in May of 1980. Soon thereafter, the mine reported an unprecedented 11% increase in productivity attributable to the increased efficiency derived from its implementation of the DISPATCH FMS. Since then, Modular has consistently repeated this success. By optimizing production at over 240 mine sites, the DISPATCH system has helped customers move more than 70 billion tons of additional material.

Over the last three decades, Modular has gone on to develop the IntelliMine® Mine Management suite, comprised of the DISPATCH FMS, ProVision® Machine Guidance solution, MineCare® Maintenance Management system, and MineAlert™ Safety Management Tools. Together, these products address the big picture areas of operations, planning, maintenance, and safety.

As it has from the beginning, Modular continues to focus on innovation and new ideas, while simultaneously ensuring that customers receive the maximum value from their investment. "We take lessons from the past while keeping our eyes firmly set on a vision for the future," said Luiz Steinberg, Modular CEO. "As a company, our goal is to provide quality products that help our customers achieve higher levels of productivity, profitability, and operator safety."

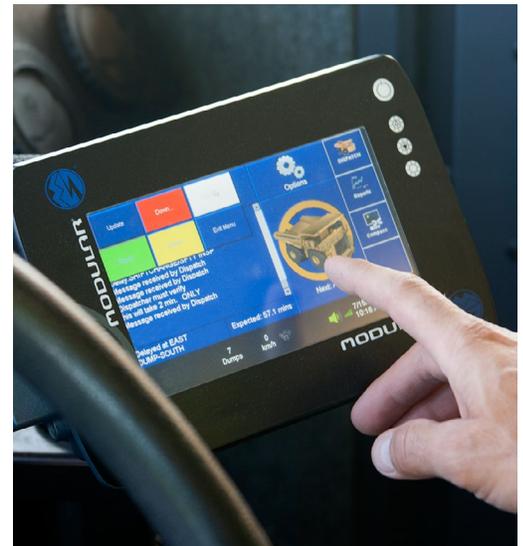
Today, Modular employs more than 600 personnel in 11 globally-distributed offices, supporting systems on six continents, including 18 of the 20 largest mines in the world.

About Modular Mining Systems, Inc.

Founded in 1979, Modular Mining Systems, Inc. is the market-leading provider of powerful information management solutions that meet the needs of both surface and underground mining operations, worldwide. Modular is committed to delivering state-of-the-art mine management technologies in the areas of production, machine guidance, equipment health, and operator safety. For more information, visit: www.modularmining.com.

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