



## **Modular Mining Announces New Chief Executive Officer**

Tucson, Arizona – March 4, 2019: Modular Mining, the global leader of real-time mine management solutions, announced today that Luiz Steinberg, President and Chief Executive Officer (CEO), will step down from the position on March 31, 2019. Jorge Mascena, currently Vice President of Customer Value at Modular Mining, will assume the role of President and CEO, effective April 1.

Steinberg, who joined Modular Mining in 1993, has been instrumental in the continued success of the company. Under his guidance, Modular cemented its leadership position in technology innovation and value delivery to mining customers by improving safety and efficiency of their operations.

“Serving as Modular Mining’s CEO for the last seven and a half years has been an honour and a privilege,” said Steinberg.

Mascena joined Modular Mining in 2006 as a Software Engineering Supervisor. He has since held a variety of positions of increasing responsibility, including Manager of Operational Excellence and Global Manager of Customer Service. In 2016 he assumed his current role as Vice President of Customer Value, where he has focused on maximizing the value delivered by Modular Mining solutions to its customers.

He holds a Bachelor’s degree in Computer Science as well as a Master’s degree in Software Engineering, both from the Federal University of Pernambuco in Brazil.

Steinberg will remain involved with Modular Mining in a non-executive, advisory capacity.

“Having worked in a variety of senior management roles, Jorge has a deep understanding and experience of our business, customers, and the industry, as well as excellent track record of delivering high-quality results. I am confident that under Jorge’s leadership, Modular Mining will continue to evolve and grow as we maintain our focus on delivering excellent service and measurable value to our customers,” Steinberg added.

### **About Modular Mining**

Founded in 1979, Modular Mining is the market-leading provider of powerful real-time mine management solutions for surface and underground operations, addressing the key areas of production, machine guidance, equipment health, and operator safety. Employing nearly 800 employees in 10 globally-distributed offices, Modular Mining has successfully deployed its solutions at more than 250 client sites, worldwide. For more information, visit: <http://www.modularmining.com/>.

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